ARBUTUS
Drive Your Analytics

ME elecmetal

CONTINUOUS MONITORING

Global Supplier of Solutions for Mining Increases Productivity with Continuous Auditing and Monitoring

ME Elecmetal was able to achieve faster response times, effective team integration, and the automation of SAP processes

PUT US TO THE TEST - ASK FOR YOUR FREE TRIAL TODAY

CHALLENGE

ME Elecmetal needed to address increasing demands for deeper and more timely audits, an objective that wasn't achievable with our current manual solution. With a small audit team and a cap on resources, we had to increase our team's productivity. The need was for an automated or continuous audit process that allows deep risk analysis in less time with no additional resources. We were looking for a solution that could:

- Identify risky subprocesses within the purchasing and payment process, and focus audit efforts on key activities for the business

- Access the entire universe of data available to perform the audit

- Use advanced automated controls to detect undesirable situations in SAP

- Take advantage of the supplier's SAP process expertise to gather key information for purchasing and payment controls

ME Elecmetal net sales +US$ 800 million in the steel, wine, packaging and communications industries

COMPANY PROFILE

ME Elecmetal, a leading supplier of integrated wear solutions for mining, construction and industry has automated their continuous audit processes.

With **Arbutus Analyzer and SAP SmartLink+** the result was more profound analysis to drive more timely remediation.

"The benefits of working with Arbutus are greater speed and response"

Carlos Romero P. Corporate Comptroller

SOLUTION

We looked for a solution provider with a global support team, expertise in SAP, and the ability to implement in the shortest possible time. We were referred to Arbutus Analytics by Cybertrust, an Arbutus partner in Chile. Arbutus Analyzer and Smartlink+ met our software solution criteria; the company also possessed SAP solution expertise to support our ability to easily access and prepare challenging data sources more rapidly. We were able to automate our data combination and comparison processes for advanced audit testing, driving deeper analysis.

RESULT

Working within the authorization privileges of the SAP system, we have direct, independent access to all SAP tables, enabling unlimited areas of analysis. When combined with the data access capabilities outside of the SAP system, the combination of Arbutus Analyzer and Smartlink+ makes possible new, impactful analysis for our audit team.

The following controls were successfully automated:

- PO monitoring without any time assignment greater than 6 months
- Invoices registered in the SAP FI module without authorization
- Splitting of POs to circumvent authorization levels
- Payments made to suppliers or blocked documents
- Duplicate invoice payments
- Payments in cash or by check to employees
- Advances to suppliers that have not been fulfilled within six months
- Payment of invoices without receipt of merchandise or services
- Active users in SAP for terminated employees

ARBUTUS ANALYTICS

Whether it's helping to streamline the tax process for an entire country or turbocharging the evolution of an energy sector powerhouse's Audit process, Arbutus is the engine that powers change.

Arbutus technology is leveraged heavily within areas such as Accounting, Audit, Compliance and Fraud Detection. Its speed, power and flexibility is what makes it relied upon by both the public and private sector in the pursuit of actionable results.

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